



for Sustainable Finance Education

SSF ANNUAL FORUM FOR SUSTAINABLE FINANCE EDUCATION 2021

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Swiss Confederation

Federal Office for the Environment FOEN



Sustainable Finance Geneva

SSF ANNUAL FORUM FOR SUSTAINABLE FINANCE (SF) EDUCATION 2021

Zeit	Thema	Redner/in
13.00	Willkommenskaffee	
13.30	Einführung	A. Stival, SSF
13.40	Sustainable Finance Bildung und umweltpolitische Entwicklungen in der Schweiz	S. Blank, BAFU
13.55	- Aktuelle Entwicklungen im Bereich Sustainable Finance: Märkte und regulatorischer Kontext - Präsentation neuer Schulungsmaterialien und Nachschlagewerke von SSF und anderen Institutionen	S. Döbeli und K. Brunner, SSF
14.25	Sustainable finance and education, case study from abroad: The UK Green Finance Education Charter	Simon Thompson, CBI
15.00	Kaffeepause	
15.30	Roundtable zu Aus- und Weiterbildung im Bereiche SF in der Schweiz mit: - Marianne Bonato, Member of the Executive Board, AZEK - Alexandra Steinberg, Head of Education Development, SwissBanking - Helen Tschümperlin Moggi, Coordinator for Finance and Risk Management, CSVN	Moderator: A. Stival, SSF
16.20	- Markttransparenz: Präsentation der SSF-Landingpage auf Evrlearn - Zusammenarbeit mit SAQ: stärkere Integration von Nachhaltigkeitselemente in den Bodies of Knowledge	A. Stival, SSF
16.30	Schlussbemerkungen, Apèro riche	A. Stival, SSF

SWISS SUSTAINABLE FINANCE (SSF): VISION, MISSION, MEMBERS

since 2014

SSF Vision

The Swiss financial center is a leading voice and actor in sustainable finance, contributing to a sustainable and prosperous economy.

SSF Mission

By shaping and informing on best practice and creating supportive frameworks and tools, SSF supports its members and cooperates with other actors in order for the Swiss financial center to achieve a leading position in sustainable finance.

Members and Categories (September 2021)

61 Asset Managers and 48 Banks
23 Pension funds and other asset owners
7 Insurance companies

25 Service providers
11 Research and education facilities
12 NGOs and public sector entities

SSF TEAM

anchored in three regions



SSF WORKGROUP ON EDUCATION: MEMBERS

Coordination: Alberto Stival and Jean Laville

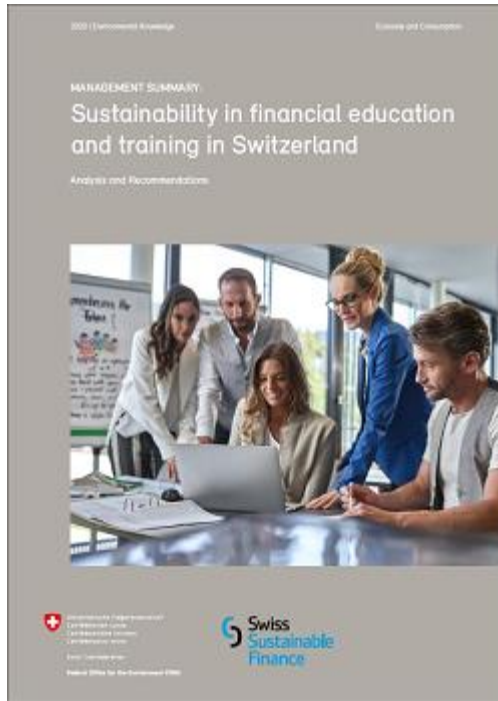
Educational institutions

Name	Function	Organization
Marianne Bonato	Member of the Executive Board	AZEK
Frédéric Kohler	Director	ISFB
Helen Tschümperlin Moggi	Coordinator for Finance and Risk Management	CSVN
Beat Affolter	Head Corporate Performance & Sustainable Financing	ZHAW
Annette Krauss	Director for Teaching, Member of the Management Board of the CSP	UZH

Associations, Banks and Insurances, Asset Owners, FOEN

Name	Function	Organization
Alexandra Steinberg	Head of Educational Development	SwissBanking
Name	Function	Organization
Kevin Schmid	Senior Specialist, Learning Solutions	Raiffeisen Schweiz
Caroline Hennebel	Learning & Development Specialist	Lombard Odier
Defne von Krogh	Head Talent & Development Asset Management	UBS
Bernhard Grafe	Head Competence Centre Education Private Clients Privatkunden	Helvetia
Name	Function	Organization
Giovanni Vergani	Member of the Board	CP Lugano
Name	Function	Organization
Juliet Blum	Scientific Advisor Sustainable Finance	FOEN

SUSTAINABILITY IN FINANCIAL EDUCATION AND TRAINING IN SWITZERLAND: REPORT (2020) AND ACTION PLAN 2021-2022



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Bundesamt für Umwelt BAFU
Office fédéral de l'environnement OFEV
Ufficio federale dell'ambiente UFAM
Uffizi federal d'ambient UFAM

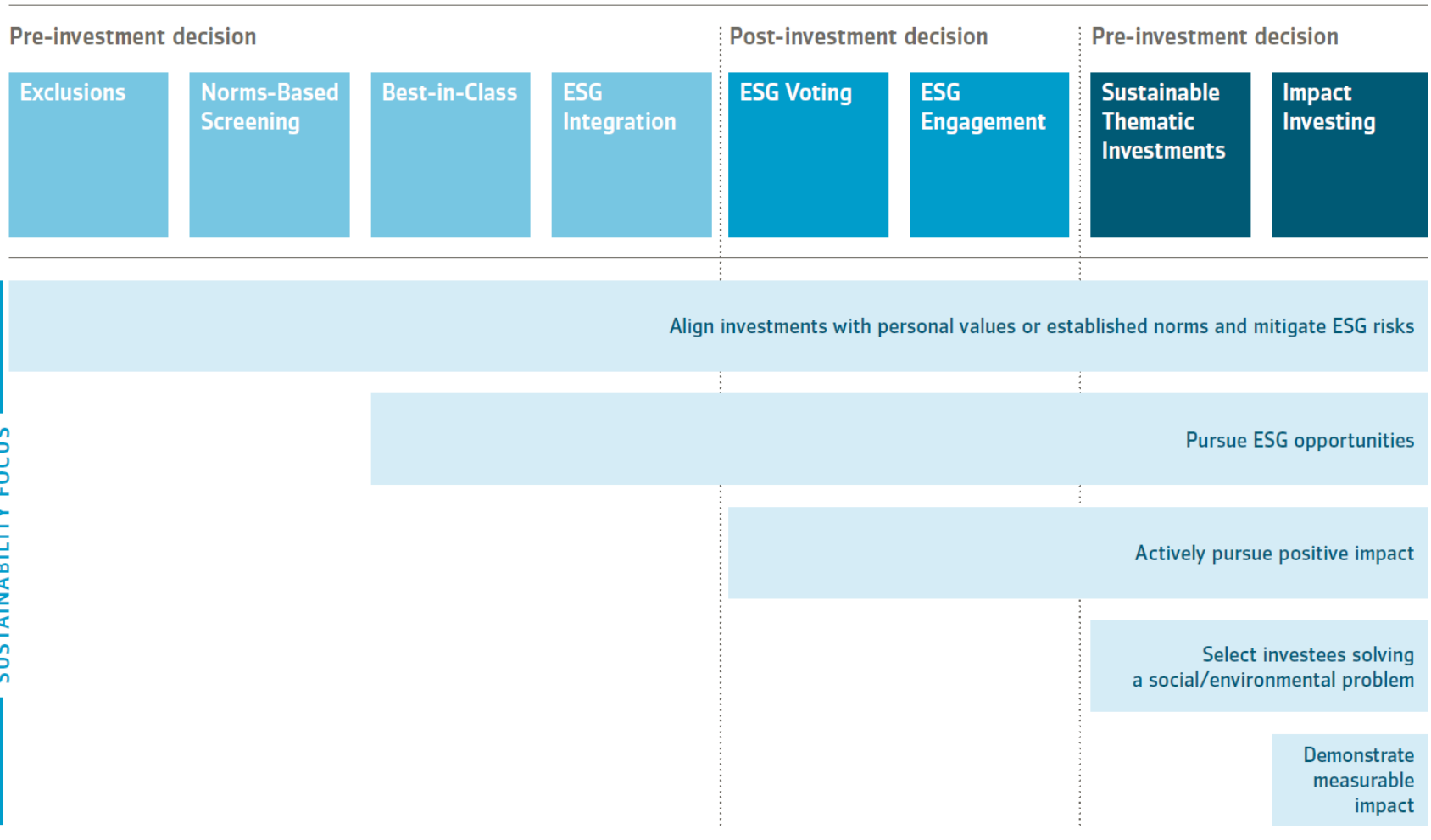
No	Measures
1	Annual forum on Sustainable Finance for professional experts in education
2	Compendium / Body of Knowledge on Sustainable Finance
3	Preparation of a publication on lending and Sustainable Finance
4	E-Learning modules on Sustainable Finance (freely available)
5	Promoting transparency about the educational offer in the field of Sustainable Finance



MARKTENTWICKLUNG

SABINE DÖBELI, SSF CEO

CATEGORISATION OF SUSTAINABLE INVESTMENT APPROACHES



Source: Swiss Sustainable Finance

CATEGORISATION OF SUSTAINABLE INVESTMENT APPROACHES

THE EU SFDR REGULATION CATEGORISATION

Sustainable Investment Strategies

ESG risks, opportunities, values and/or impact are central to strategy

General ESG Focus (SFDR Article 8)

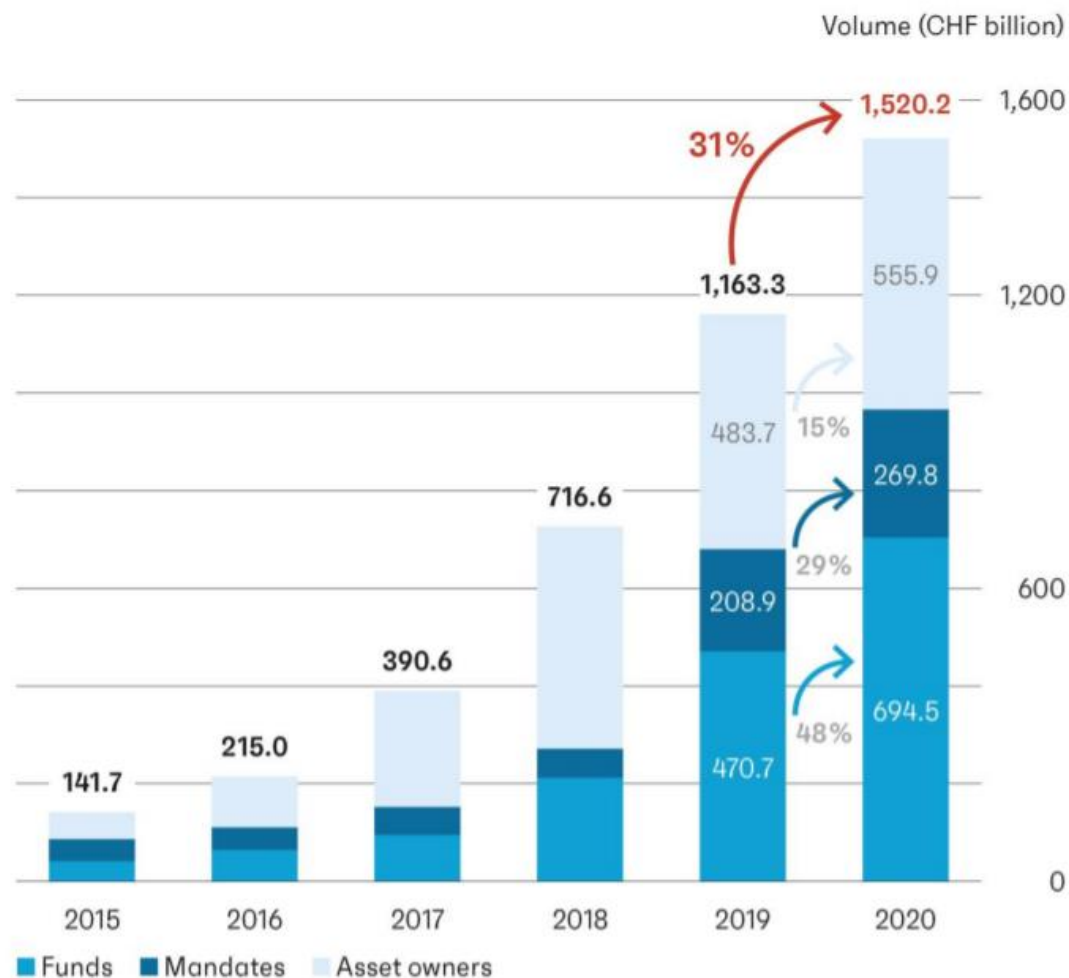
- Promotes environmental or social characteristics
- Must have good governance practices

Sustainable Impact Focus (SFDR Article 9)

- Focus on activities that contribute to environmental or social objective
- Do no significant harm principle
- Follow good governance practices

GROWTH OF SUSTAINABLE INVESTMENTS CONTINUES

Development of Sustainable Investments in Switzerland

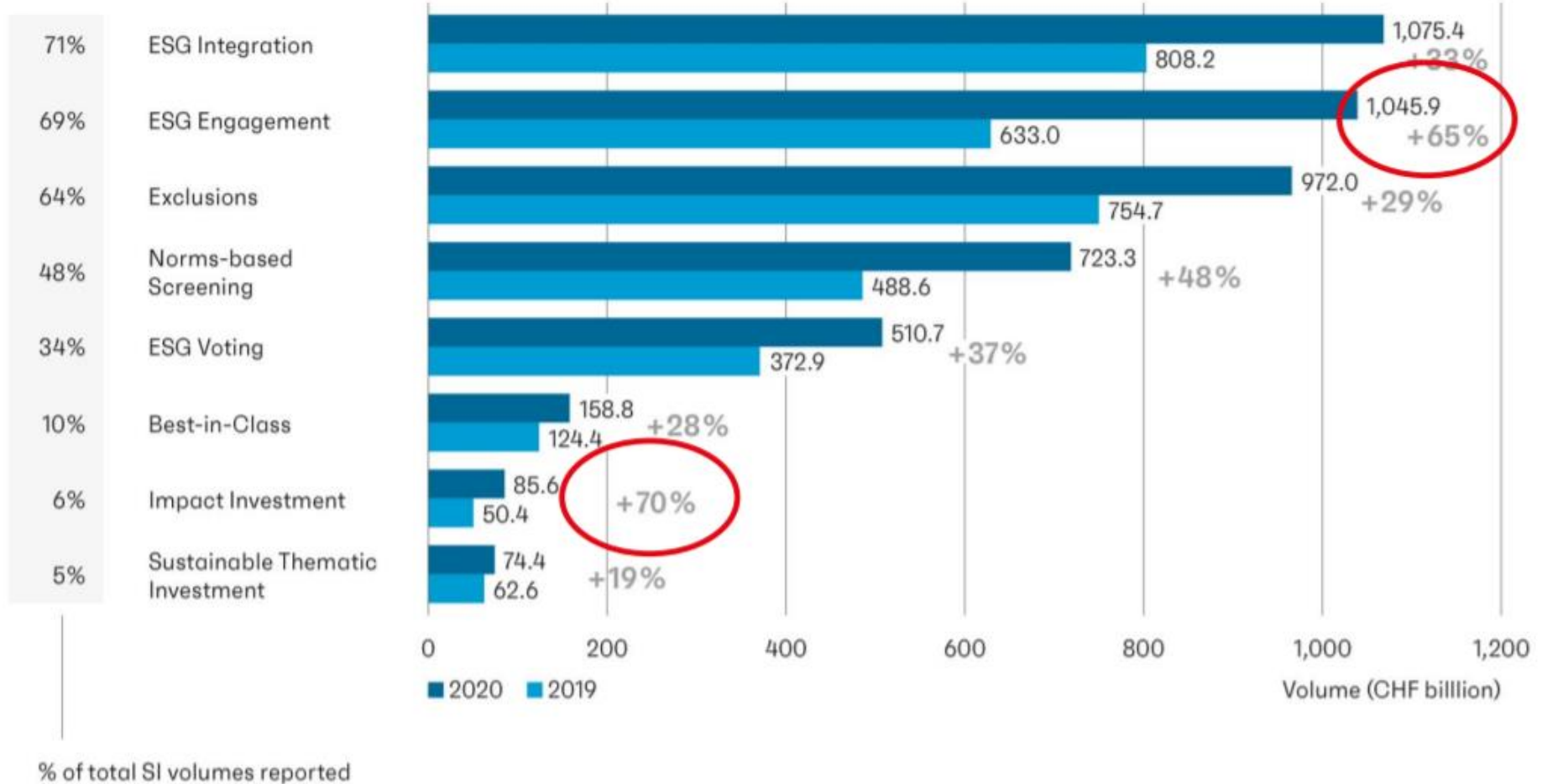


**Sustainable funds
now account for
52% of total fund
market**

- 38% in 2019
- 18% in 2018
- 9% in 2017

ESG ENGAGEMENT AND IMPACT GAINING TRACTION

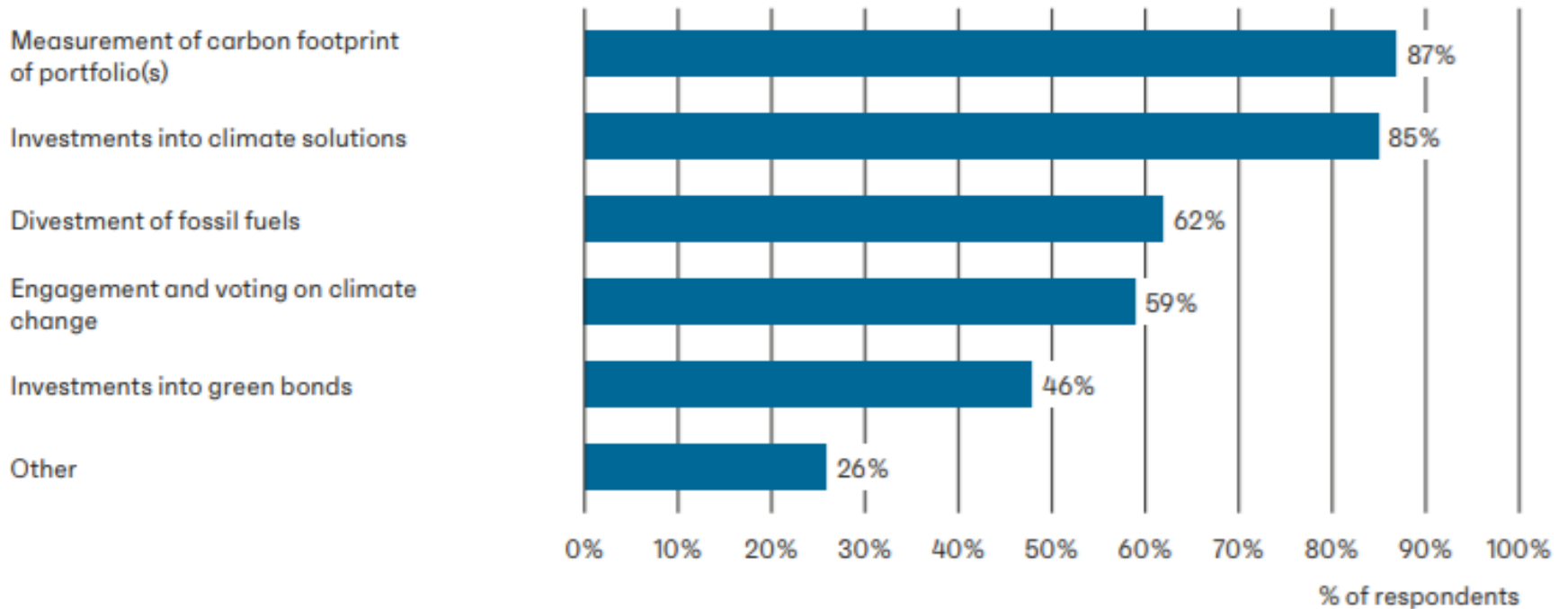
Development of individual SI approaches



CLIMATE CHANGE

Measuring carbon footprint is now a common practice

Figure 35: Measures to address climate change within investments for asset managers
(in number of respondents) (n=39)



CLIMATE CHANGE AND NET-ZERO TARGETS

SSF Members are at the forefront

As a party to the Paris Agreement, Switzerland – alongside other countries – has made a clear commitment to achieve net zero emissions by 2050 and halve them by 2030. The contribution from the private sector is fundamental to delivering on this pledge. We see a clear opportunity for financial players to commit to a net-zero path.

SSF MEMBERS WITH NET-ZERO PLEDGES





SUSTAINABLE FINANCE – REGULATORY DEVELOPMENTS IN SWITZERLAND AND IN THE EU

KATJA BRUNNER, DIRECTOR LEGAL & REGULATORY DEVELOPMENTS

1. Basics
2. Regulatory Developments in Switzerland
 - a. Swiss Climate Policy
 - b. Federal Council and FINMA
3. Regulatory Developments in the EU

1 BASICS

COMMON LANGUAGE?



Source: <https://good360.org/sustainability-scholarship/>

UN SUSTAINABLE DEVELOPMENT GOALS (SDG)



MULTILATERAL CLIMATE AGREEMENT (PARIS)

Limiting global warming to below 2 degrees

No further greenhouse gas pollution of the atmosphere in the second half of the century

Helping the poorest countries cope with damage caused by climate change

Regular review of targets across all governments



2

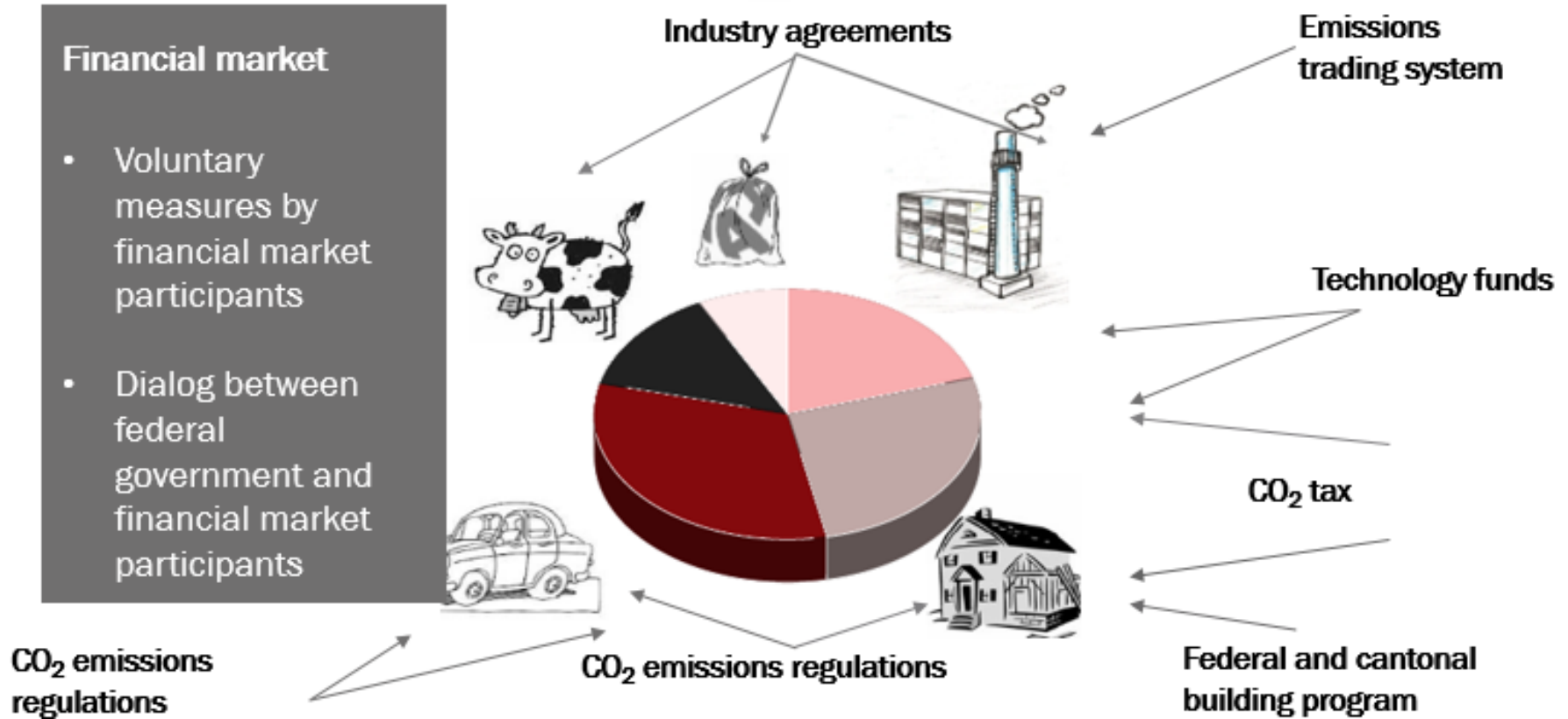
REGULATORY DEVELOPMENTS IN SWITZERLAND



<https://mapscapeing.com/blogs/geo->

SWISS CLIMATE POLICY

Source: FOEN



SWISS FINANCIAL SECTOR: FIELDS OF BUSINESS





Binding implementation of the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD): government set parameters on 18 August – double materiality announced

SIF is to propose to the Federal Council any necessary **amendments to financial market legislation to prevent so-called greenwashing** by autumn 2021

Recommendation to financial market players that they **publish methods and strategies for taking account of climate and environmental risks** when managing their clients' assets

Switzerland will step up its **involvement in international environmental conferences and initiatives**

Press release of 3 November 2021: Federal Council rejects abolition of stamp duties on sustainable financial products

- Focus on climate risks
- Focus on risk monitoring
- Focus on risk of greenwashing in the provision of financial services and the distribution of financial products



Review of regulatory measures to increase transparency

- For banks & insurance companies: since 1 July 2021
 - Amendments in FINMA-Circulars “Disclosure-bank” and “Disclosure-insurers”
 - In scope: institutions in categories 1 and 2 (systematically important banks and large insurance companies)
 - Transparency of climate-related financial risks
 - Alignment with TCFD-recommendations¹ as international standard
- For funds: since January 2021
 - For sustainable/green funds: more information requirement in the product approval process
 - Information in funds documents (e.g. prospectus, investment regulations, investment contract)
- Guidance 05/2021 on preventing and combating greenwashing of 3 November 2021
 - Expectations of FINMA for funds and at the point of sale

¹ Recommendations of the Task Force on Climate-Related Financial Disclosures of June 2017. The TCFD was created by the Financial Stability Board

3

REGULATORY DEVELOPMENTS IN THE EU



GREEN DEAL

Net-zero greenhouse gas emissions & pollution-free environment by 2050



Source: <https://euinascan.eu/eu-green-deal/>

NEW EU ACTION PLAN ON CIRCULAR ECONOMY

March 2020



<https://www.businessseurope.eu/policies/energy-and-environment/circular-economy>

REGULATORY DEVELOPMENTS IN THE EU

Key Regulations

1. Sustainable Finance Disclosure Regulation (SFDR)

- Disclosure requirements at entity, service & product level for market participants & financial advisors
- Provide more transparency (leads to standards, comparability)

2. Taxonomy

- Definition of sustainable activities
- Create a common language

3. Corporate Social Responsibility Directive (CSRD)

- Disclosure of non-financial information of companies
 - report about how sustainability issues affect their business and about their own impact on people and the environment
- Similar level of assurance for financial and sustainability reporting

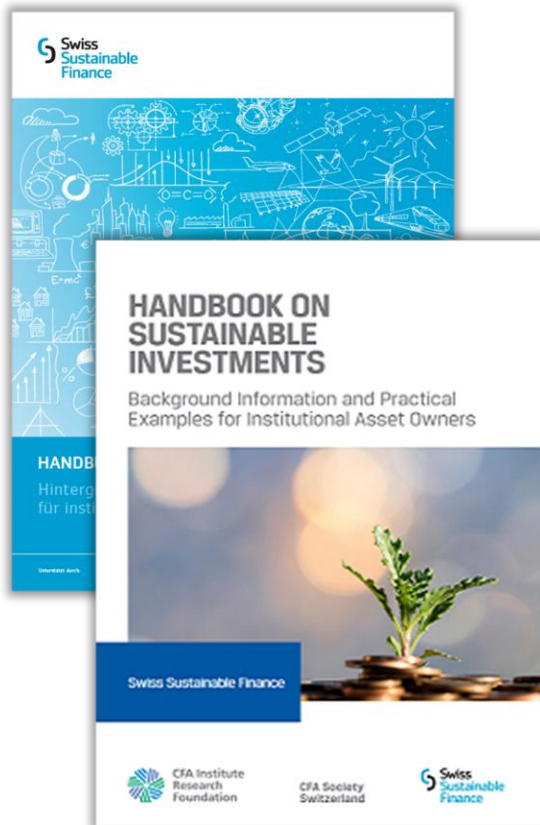


SCHULUNGSMATERIAL UND NACHSCHLAGEWERKE VON SSF UND ANDEREN ORGANISATIONEN

SABINE DÖBELI, SSF CEO

SSF PUBLICATIONS – SUSTAINABLE INVESTMENTS

Handbook on Sustainable Investments (DE, FR, EN)



Focus series:

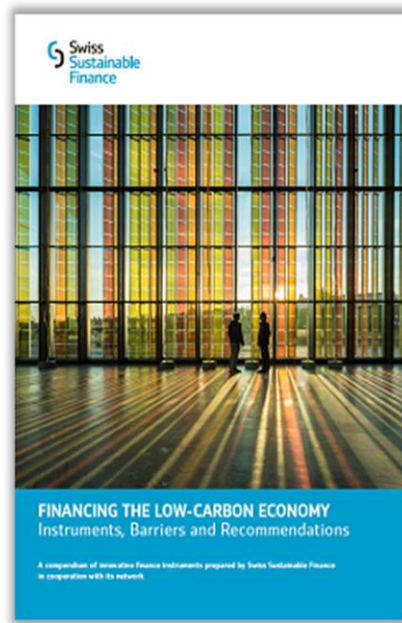
- Controversial Weapons Exclusions
- Climate-related Risks
- EU Action Plan



SSF PUBLICATIONS – CONTRIBUTING TO THE DEBATE

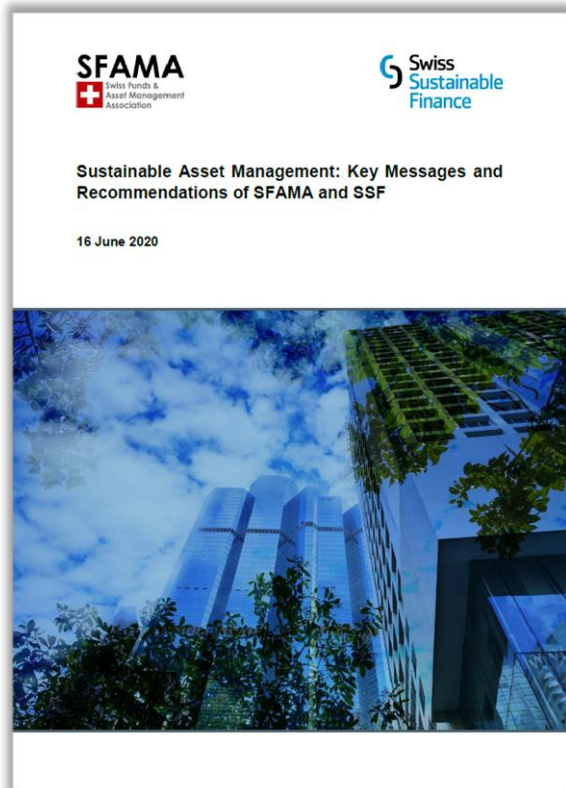
Other topical reports:

- Inspiring Investment Partnerships to Achieve Global Goals
- Financing the Low-Carbon Economy
- SSF Reporting Recommendations on Portfolio ESG Transparency



SSF PUBLICATIONS IN COLLABORATION

Collaboration with AMAS for recommendations on sustainable asset management (June 2020)



Collaboration with SBA, AMAS, SIA for an overview of Switzerland's unique strengths in sustainable finance (October 2019)



RESOURCES FROM SSF WEBSITE (1/4)

Glossary

RESOURCES

WHAT IS SUSTAINABLE FINANCE

GLOSSARY

SUSTAINABLE INVESTING STANDARDS

OTHER ORGANISATIONS AND RESOURCES

DIGITAL LIBRARY

CLIMATE FINANCE INITIATIVES / PLEDGES

SSF E-LEARNING

SSF VIDEO RESOURCES

SWISS MARKET ESSENTIALS

REGULATIONS

Glossary

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

A

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Active Ownership	This refers to investors addressing concerns of environmental, social and governance (ESG) issues by voting on such topics or engaging corporate managers and boards of directors on them. Active ownership is utilized to address business strategy and decisions made by the corporation in an effort to reduce risk and enhance sustainable long-term shareholder value.
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Asset Overlays	This refers to exclusionary screens that do not just apply to a specific sustainable investment product, but instead to the whole asset base of an asset manager or institutional investor. Often such criteria apply to controversial weapons such as cluster bombs, land mines and nuclear weapons.
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RESOURCES FROM SSF WEBSITE (2/4)

Digital Library

RESOURCES

WHAT IS SUSTAINABLE FINANCE

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SUSTAINABLE INVESTING
STANDARDS

OTHER ORGANISATIONS AND
RESOURCES

DIGITAL LIBRARY

CLIMATE FINANCE INITIATIVES /
PLEDGES

SSF E-LEARNING

SSF VIDEO RESOURCES

THEME	REPORT TYPE	LANGUAGE
Choose Theme ▾	Choose Report Type ▾	Choose Language ▾
YEAR	SEARCH	REGION
Choose ▾ - Choose ▾	Type search term here	<input type="checkbox"/> Swiss Only
		Filter

TITLE	AUTHOR	PUBLISHED	LANGUAGES
➊ Responsible Banking: Building Foundations - The first collective progress report of the UN Principles for Responsible Banking Signatories	UNEP FI	Oct 2021	EN

Summary

Responsible Banking: Building Foundation is the first collective progress report of the Principles for Responsible Banking signatories. It synthesizes individual reporting from over 200 signatories, providing a status update on their progress in implementing the PRB framework, and thereby taking steps to align their business strategies with the UN Sustainable Development Goals and Paris Climate Agreement.

Link

[Responsible Banking: Building Foundations - The first collective progress report of the UN Principles for Responsible Banking Signatories - EN](#)

RESOURCES FROM SSF WEBSITE (3/4)

Swiss Market Essentials

RESOURCES

WHAT IS SUSTAINABLE FINANCE

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SSF VIDEO RESOURCES

SWISS MARKET ESSENTIALS

REGULATIONS

SWISS PARLIAMENT NEWS

SWISS GOVERNMENT PUBLICATIONS

Regulations

On this page you find an overview of the current regulations and codes (federal, cantonal and industry-level) in place in Switzerland.

DATE	TYPE	AUTHOR
June 2020	Sustainable Asset Management Recommendations	Swiss Funds & Asset Management Association (SFAMA) in collaboration with Swiss Sustainable Finance (SSF)
	Sustainable Asset Management: Key Messages and Recommendations of SFAMA and SSF	
	Nachhaltige Vermögensverwaltung: Kernbotschaften und Empfehlungen – SFAMA und SSF	
	Asset Management durable : les messages essentiels et les recommandations de la SFAMA et de SSF	
	Asset Management sostenibile: messaggi chiave e raccomandazioni di SFAMA e SSF	
January 2016	Exchange listing requirements	SIX Exchange

RESOURCES FROM SSF WEBSITE (4/4)

SSF video resources

RESOURCES

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SSF Video Resources

SSF has created a number of videos on topics around sustainable finance. You can jump directly to the respective collection by clicking on the images or link below.

Visit the [SSF Youtube channel](#) directly to view recordings of many of our public webinars.



different climate-friendly finance instruments.

Financing the Low-Carbon Economy short video series: For the launch of its report on financing the low-carbon economy, SSF and the authors of the different chapters prepared a series of short videos that provide insights into



SUSTAINABLE REAL ESTATE INVESTMENTS

Insights into sustainable real estate investments with Ulla Enne, Leiterin Responsible Investing & Investment Operations, Nest Sammelstiftung

[> Watch the 2-minute video](#)



CARBON CREDIT MARKETS

Insights into the functioning of carbon credit markets with Alain Meyer, Managing Director/Country Head Switzerland & Austria, PineBridge Investments.

[> Watch the 2-minute video](#)

SSF E-LEARNING – 4 ONLINE MODULES

2018 – For Finance Professionals

In 2018, the SSF education workgroup, created an online education tool on sustainable investments tailored specifically to the needs of finance professionals. As of April 2020, the e-learning tool is available FOR FREE to the broad public.

The e-learning consists of four online modules, which each take approximately two hours to complete. Integrated case studies as well as sustainability profiling of clients offer an interactive learning experience of practical value. **The e-learning is available in English, German and French.**



SSF E-LEARNING – 2 NEW ONLINE MODULES IN PREPARATION

2022 – ESG For Asset Owners – Climate Focus

– ESG For Asset Owner

- In 2021 the SSF asset owner workgroup has decided to back the creation of an additional eLearning module dedicated to ESG and Asset Owners.
- The content has been yet approved by the AO steering committee and is now ready for implementation into an eLearning version.
- Target availability: early 2022

– Climate Focus

- SSF team has decided to create another module focusing on climate change. The content is currently under review by the AO steering committee and will be available in 2022 too.

- **OFEV/BAFU** will provide financial support for these modules.

SSF MEDIA COVERAGE / EVENTS / NEWSLETTER

NEWSROOM

[SSF PRESS RELEASES](#)

[SSF NEWSLETTER](#)

[NEWS FROM OUR MEMBERS](#)

[SSF IN THE NEWS](#)

2020

[ARTICLES ON SUSTAINABLE FINANCE
IN SWITZERLAND](#)

2020

EVENTS

[REGISTER FOR UPCOMING SSF
EVENTS](#)

[SUSTAINABLE FINANCE EVENT
CALENDAR](#)

[PAST EVENTS](#)



**DANKE FÜR IHRE
AUFMERKSAMKEIT**

ROUNDTABLE

Aus- und Weiterbildung im Bereich Sustainable Finance in der Schweiz



Marianne Bonato

Member of the Executive Board

AZEK

Bülach

Alexandra Steinberg

Head of Education Development

SwissBanking

Basel



Helen Tschümperlin Moggi

Coordinator Finance and Risk Management

Centro Studi Villa Negroni

Lugano-Vezia



MARKTTRANSPARENZ IM BILDUNGSMARKT

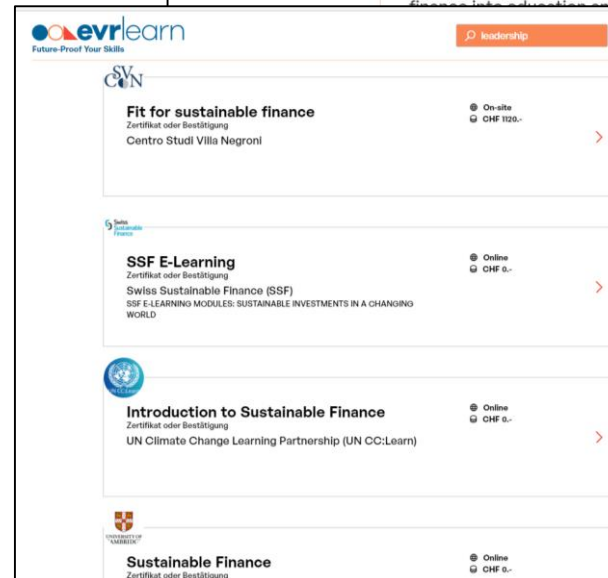
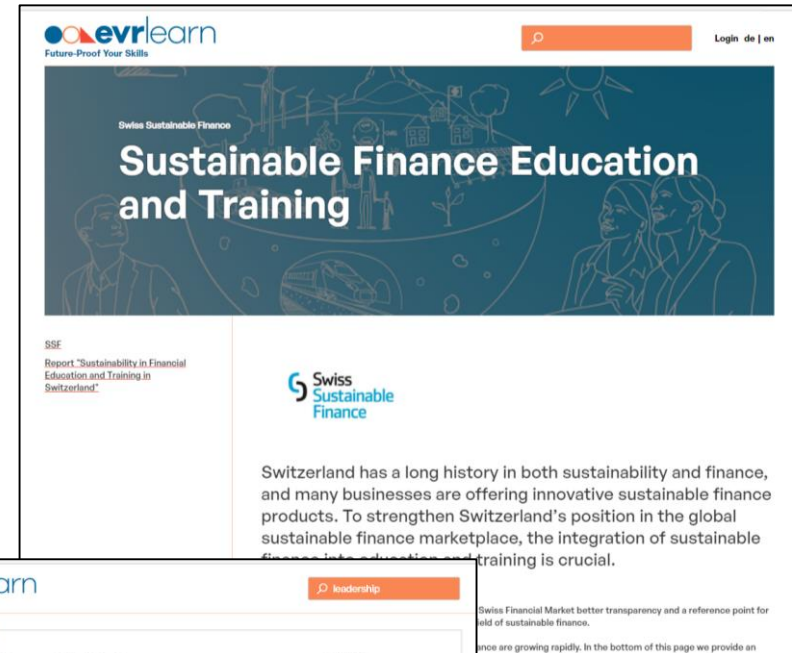
ALBERTO STIVAL, DIRECTOR EDUCATIONAL DEVELOPMENT, SSF

MARKTTRANSPARENZ IM BILDUNGSMARKT: LANDING-PAGE VON SSF AUF EVRLEARN

Landingpage «Sustainable Finance Education and Training»

Suchkriterien

- Sustainable Finance at large
- Sustainable & ESG/SDG Investing
- Impact, Blended, Microfinance and Green Bonds
- Environmental Issues and Climate Change
- Sustainable Finance and CSR for the Financial Industry
- Fintech and Sustainable Finance
- Lendings and Sustainable Finance



Strärkere Integration von Nachhaltigkeitselemente in den BoKs

Das SAQ Zertifizierungssystem Kundenberater Bank wurde in Zusammenarbeit mit der Schweizer Bankenindustrie entwickelt und wird von SwissBanking ihren Mitgliedern empfohlen. Das SAQ Zertifikat ist ein Qualitätsnachweis, das dem Inhaber/der Inhaberin attestiert, die für den Beraterberuf von der Branche definierten Fachkenntnisse und Verhaltensregeln zu kennen. **SSF durfte dieses Jahr SAQ und ihre Technical Boards in ihren Bemühungen, die Nachhaltigkeit verstärkt in den Bodies of Knowledge (BoK) zu integrieren, unterstützen.**

SAQ Zertifizierungssystem Kundenberater Bank: Benchmark im Bankensektor

Aktuelle Zertifizierungsprogramme
Certified Wealth Management Advisor CWMA
Zertifizierter Affluent Kundenberater
Zertifizierter Individualkundenberater
Zertifizierter Privatkundenberater
Certified Corporate Banker CCoB
Zertifizierte KMU Kundenberater

Facts and Figures Kundenberater Bank	
2012	Erstes Zertifikat ausgestellt
15000	Gültige Zertifikate
6	Zertifizierungsprogramme
19	Länder, in welchen Prüfungen durchgeführt wurden
1200	mandatierte Prüfungsexperten
70	teilnehmende Banken und div. Unabhängige Vermögensverwalter
10	mandatierte Prüfungsorganisationen
60	Anbieter von anerkannten Rezertifizierungsmassnahmen



BUILDING BRIDGES

November 29 - December 2 2021

SSF Events and Workshops at Building Bridges Conference Week

Sustainable Finance Technology: Workshop on Novel ESG Data Solutions (with ZHAW); Tuesday, 30 November, 16.30 – 18.00h

Shedding Light on the ESG Jungle (with AMAS); Wednesday, 1 December, 10.00 – 11.30h

Scaling Private Investments for Impact: Success Factors for Private-Public Collaboration; Wednesday, 1 December, 14.30 – 18.00h

Alle events will take place in Geneva and online (for more information just contact us at info@sustainablefinance.ch)

SCHÖN, DASS SIE DA WAREN!



CONTACT

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